



# Global animal protein

*Striking the balance*

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# Rabobank F&A Research: Knowledge Driven Banking



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Global network, sector coverage

80 research analysts across the globe



The collage includes several documents from Rabobank's Agri Commodity Markets Outlook 2014, such as:

- Rabobank Dairy Quarterly**: Trend and Outlook for the International Market
- Agri Commodity Markets Outlook 2014**: Lower Prices as Stocks Build
- WHEAT**: Neutral outlook with narrow price range expected
- SUGAR**: Prices to edge higher during 2014/15 as the supply and demand balance tightens
- EU Sugar Quota—Just Beet It!**: EU sugar quota negotiations with Mexico, Brazil, and Argentina
- Agri Commodities Monthly**: April - March bias, but uncertainty persist
- Coffee**: Price remains elevated as production constraints continue but final production figures are awaited
- Cotton**: Oilseed cotton future to continue trading sideways
- Palm Oil**: Palm oil stocks to be maintained but weather risk remains

<https://research.rabobank.com/far/en/home/index.html>



Animal Protein



Beverages



Consumer Foods



Dairy



F&A Supply  
Chains



Farm Inputs



Grains and  
Oilseeds



Sugar



Wool

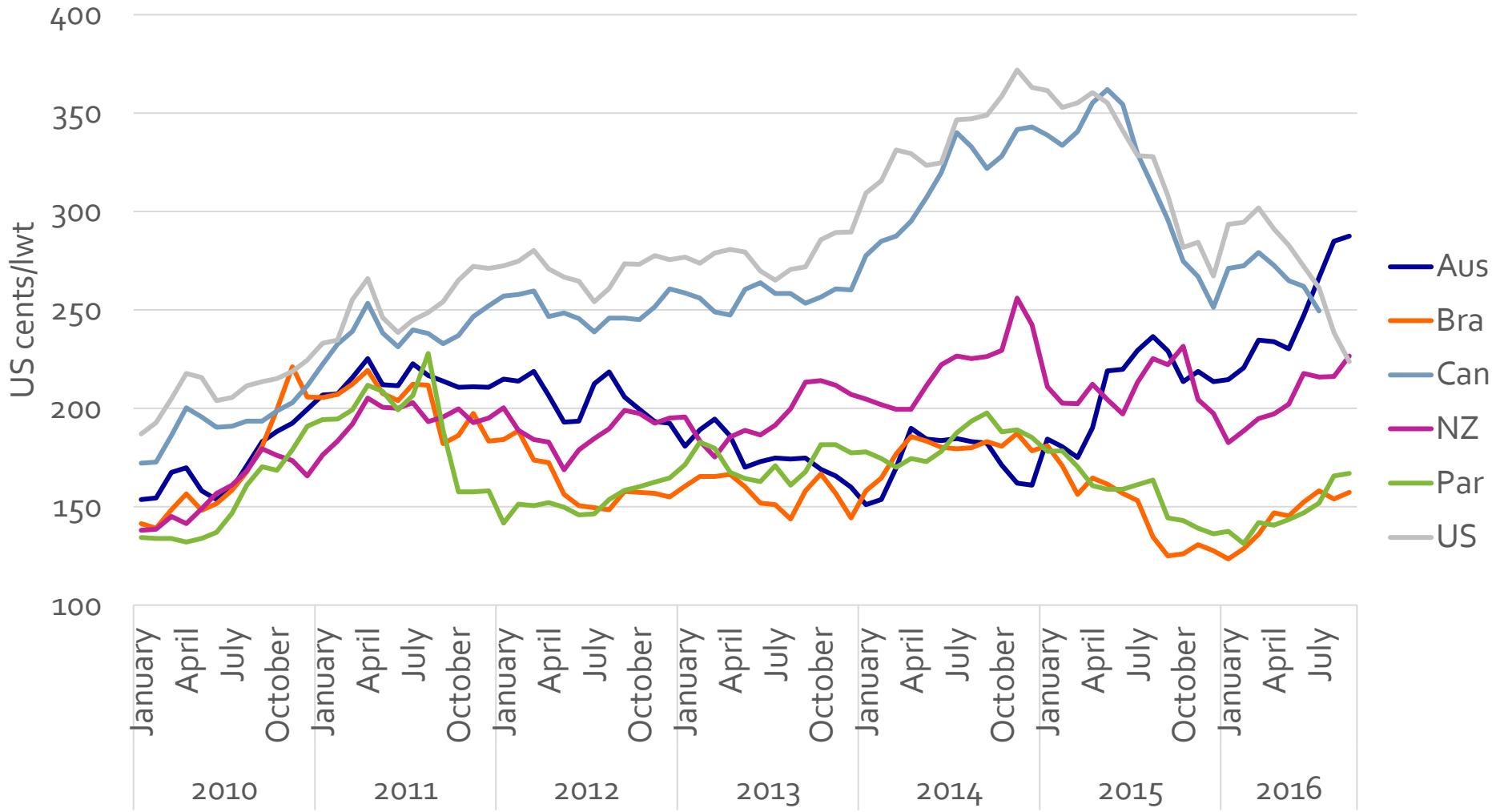


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# The balance of world meat trade



# High cattle prices sent a clear signal to the world.....



Sources: IPCVA, MLA; Esalq/Cepea, NZX Agrifax, INAC, USDA, Rabobank 2016



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# World meat trade in the balance

Production of beef  
and other animal  
proteins

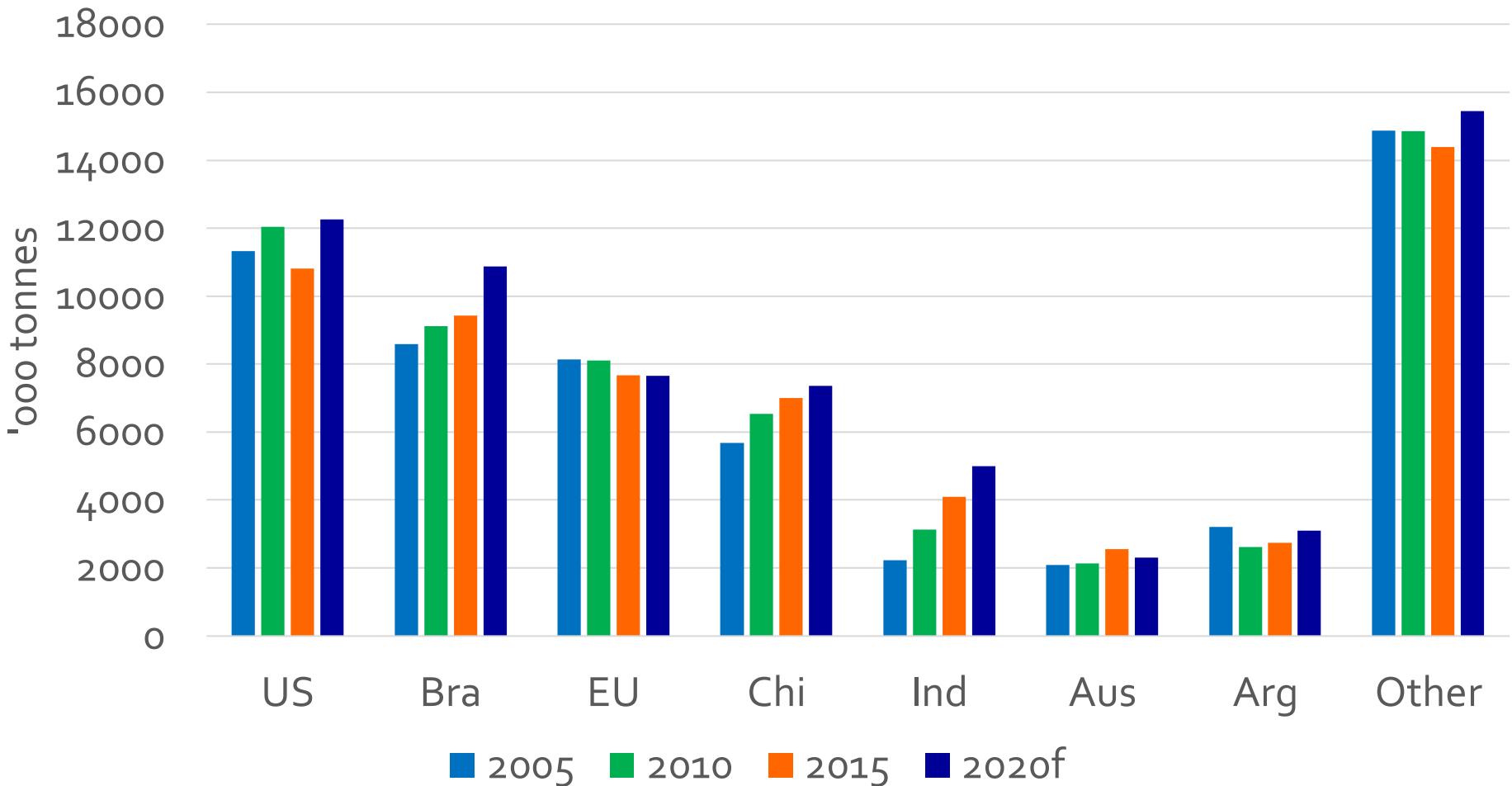
Consumption of  
beef and other  
animal proteins

Live exports  
managing balance  
via the supply chain

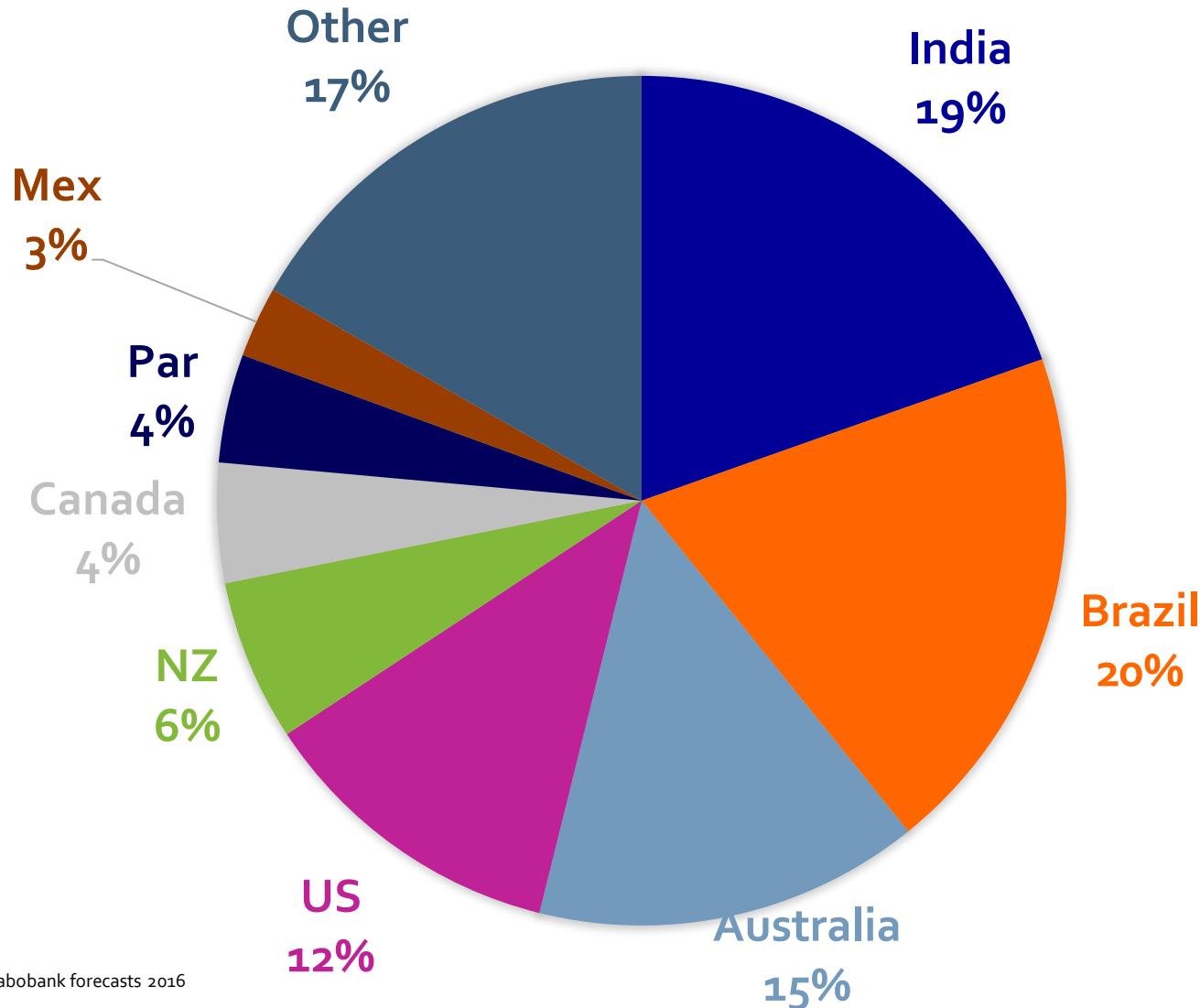
# Global beef production 2020



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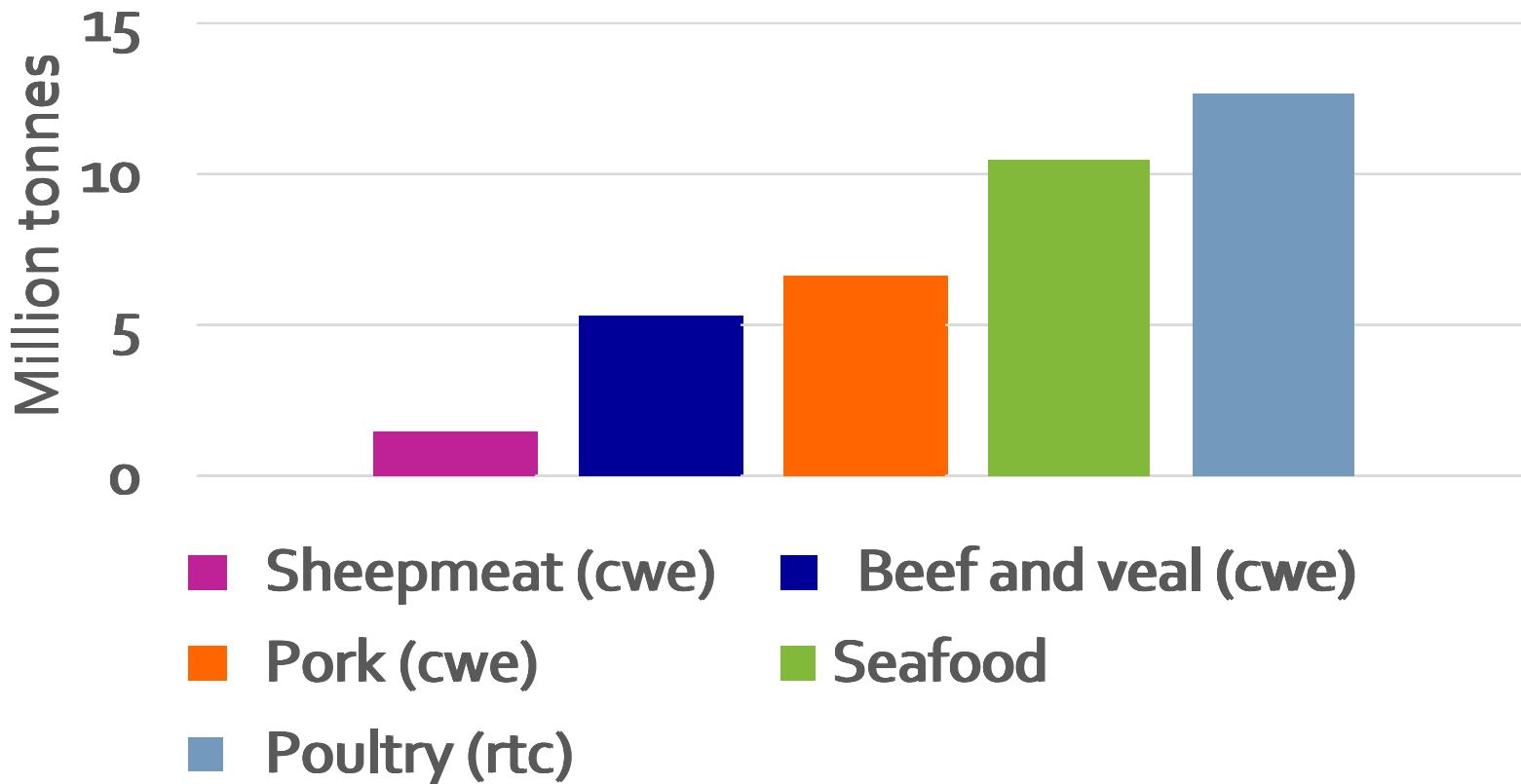
# The big exporters



# All proteins growing – some more than others



*Increase in production from 2015 to 2020f*



# World meat trade in the balance



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Production of beef  
and other animal  
proteins

Consumers winning – global  
animal protein production and  
competition increasing.

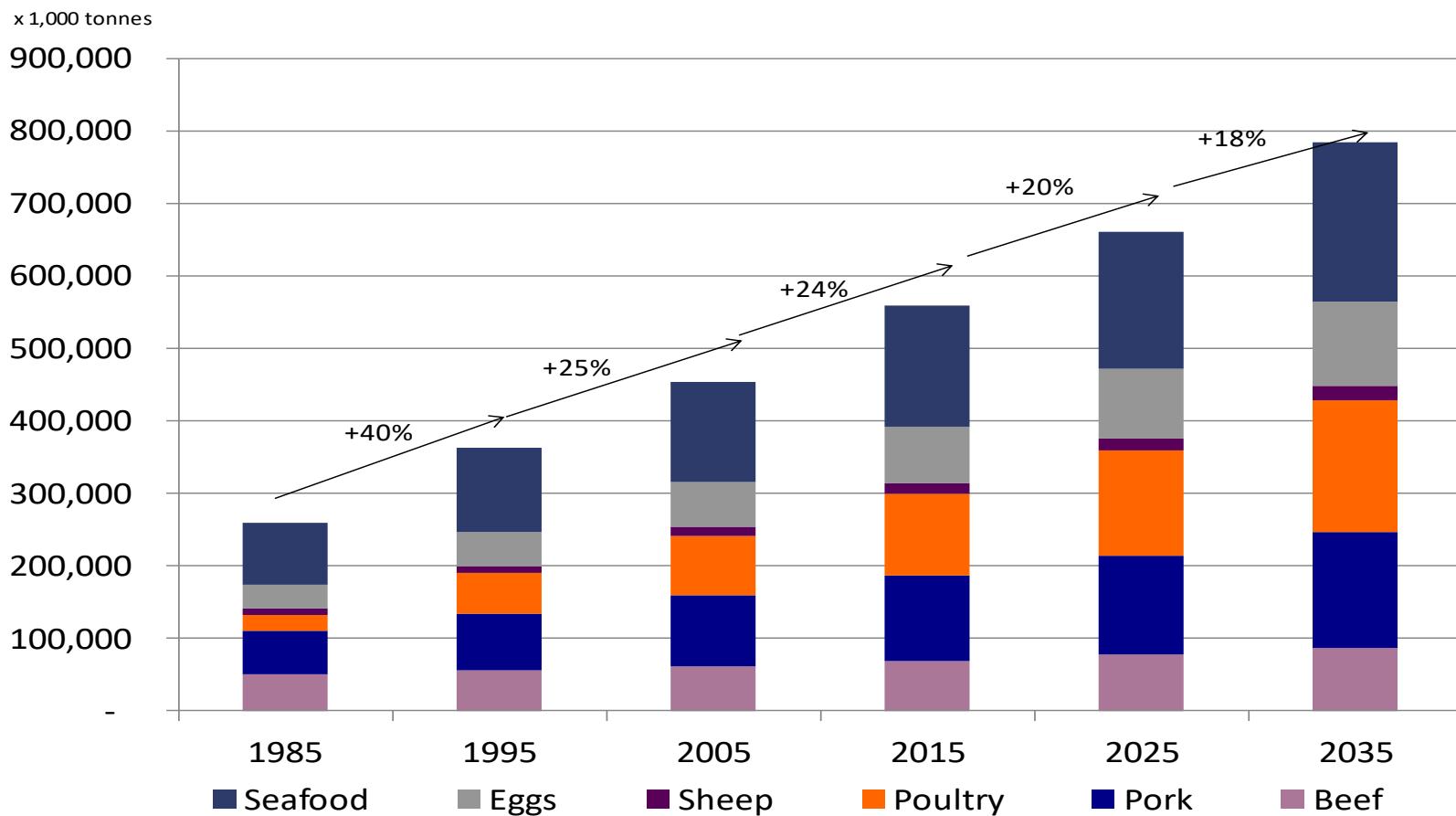
Consumption of  
beef and other  
animal proteins

Live exports  
managing balance  
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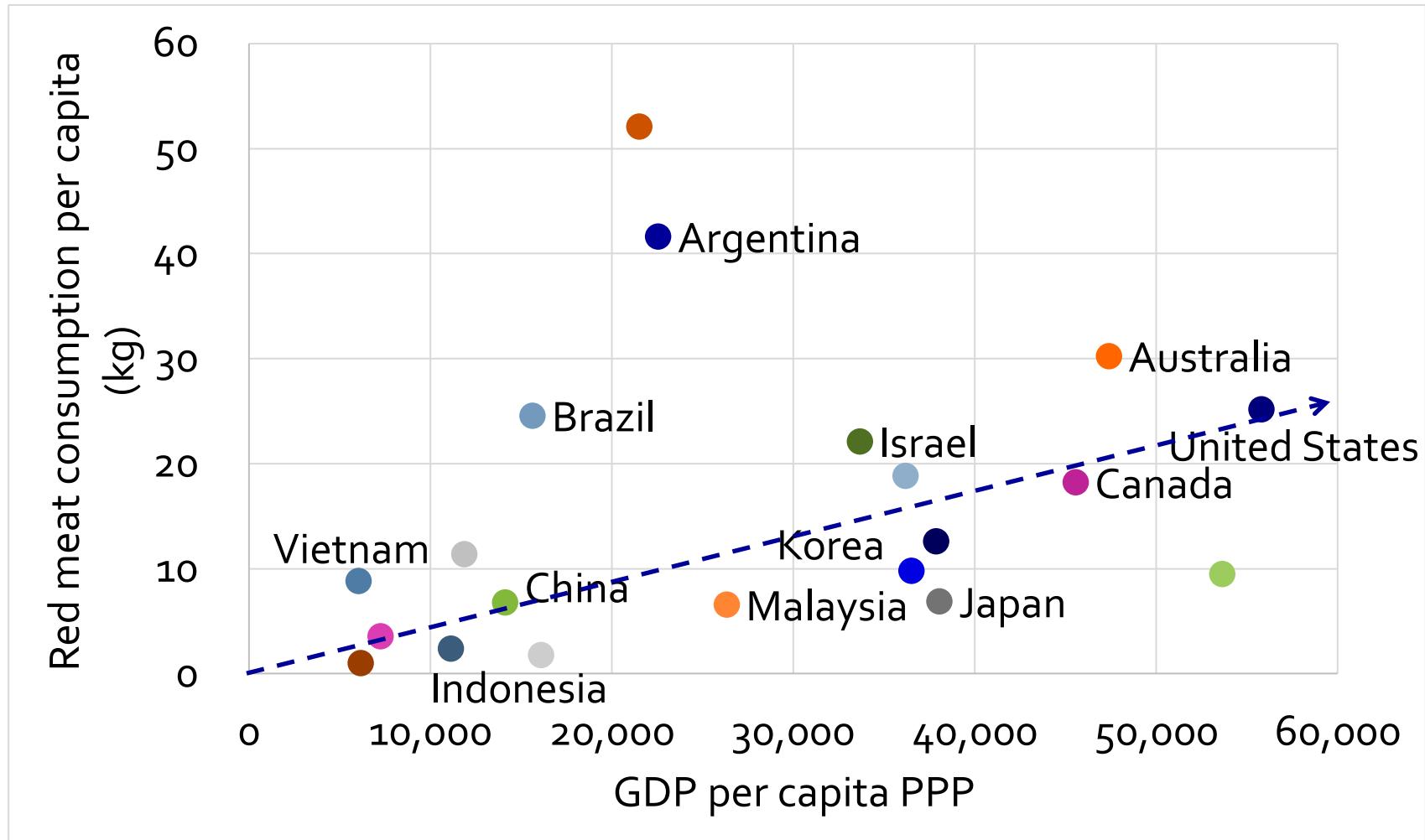
# 40% more demand for animal protein in 2030



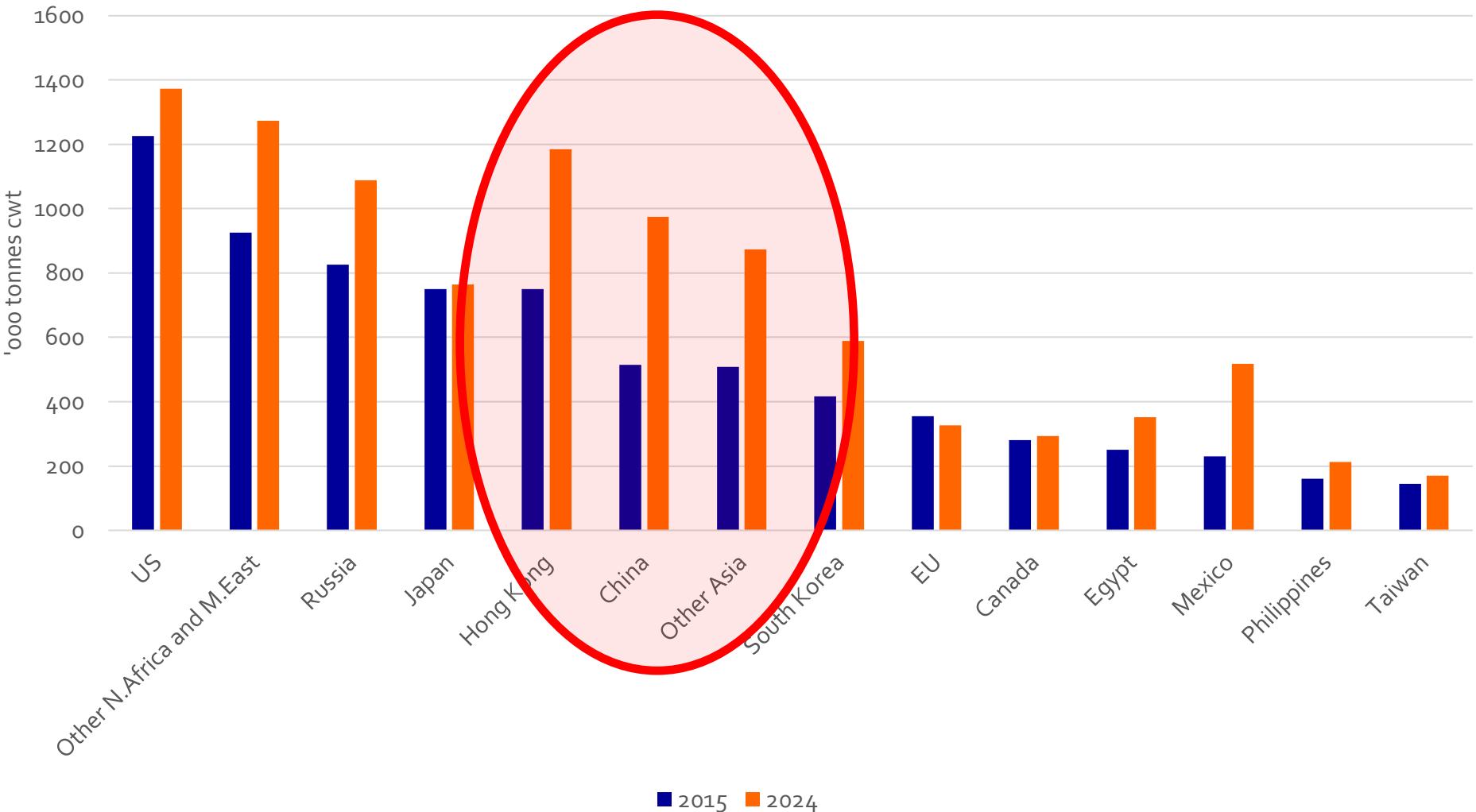
*Global demand for animal protein 2015-2035*



# Increasing wealth, increasing red meat consumption



# Asia region to become dominant beef importer



# World meat trade in the balance



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Production of beef  
and other animal  
proteins

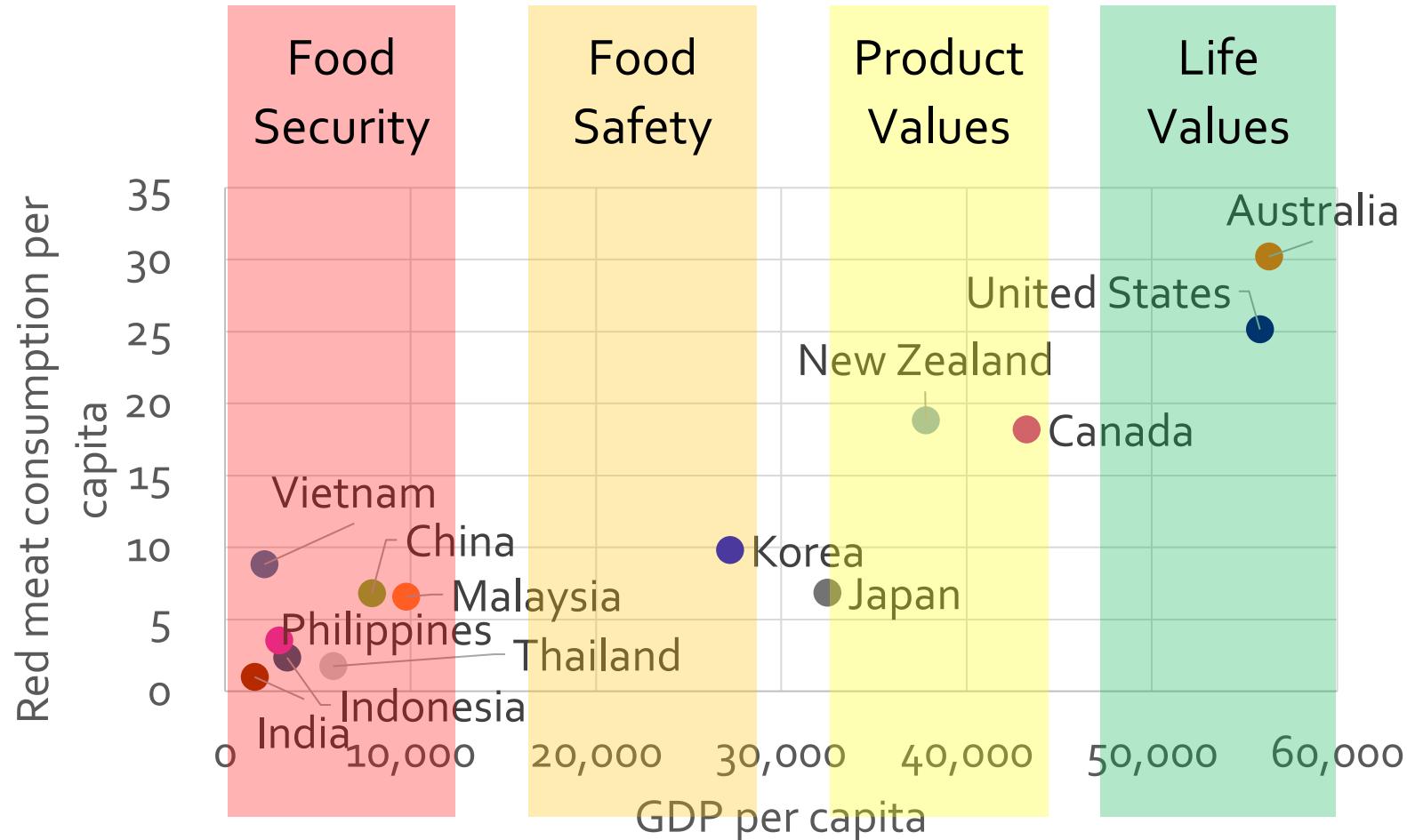
Consumers winning – global  
animal protein production and  
competition increasing.

Consumption of  
beef and other  
animal proteins

Asia the centre of consumption  
growth

Live exports  
managing balance  
via the supply chain

# Knowing your consumer



# When the supply chain breaks trust is lost and value destroyed....



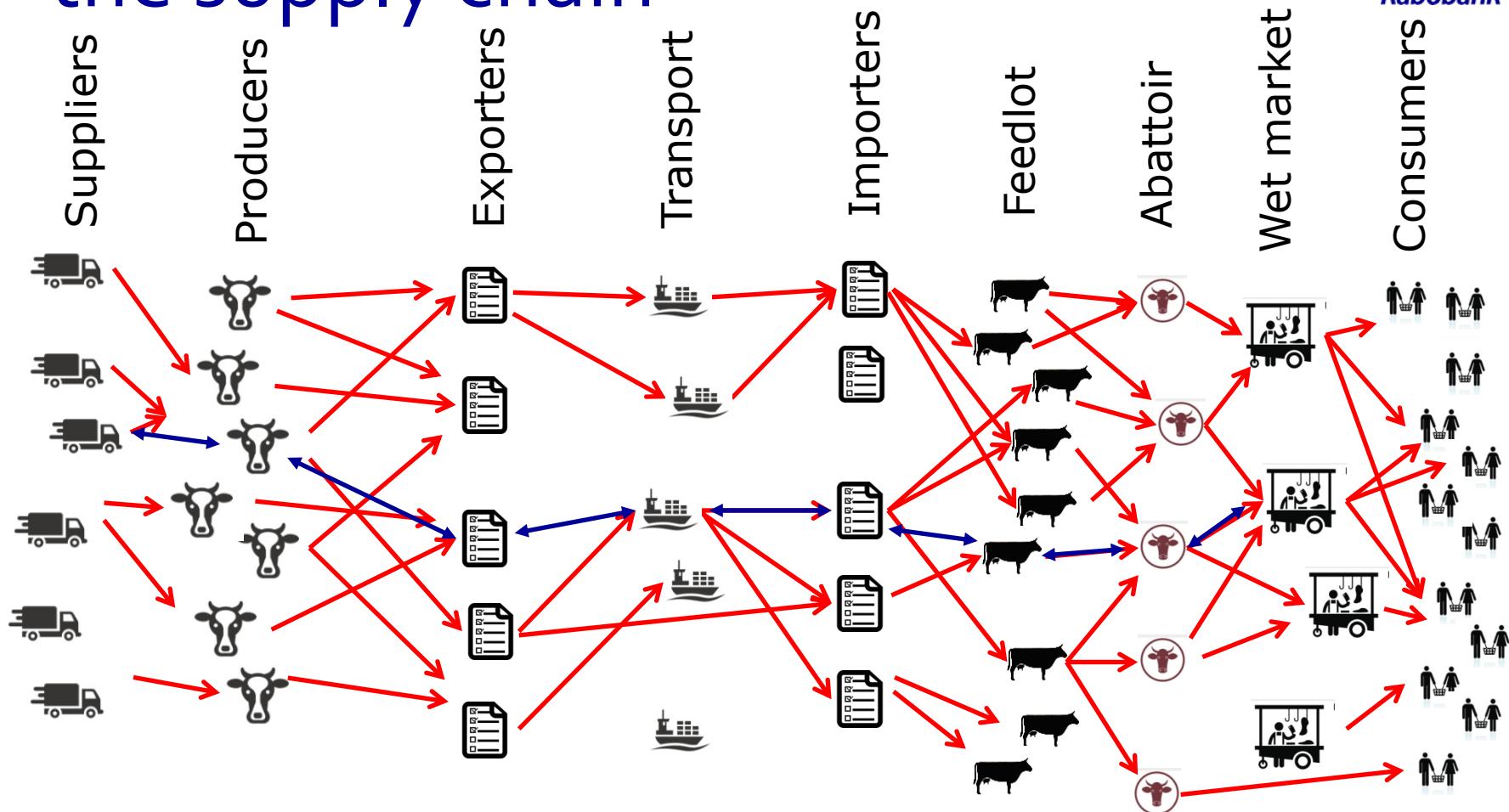
**99% HORSE  
MEAT IN  
FINDUS BEEF  
LASAGNE**  
And firm has known  
since last Saturday



# The importance of cooperation in the supply chain



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# World meat trade in the balance



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Production of beef  
and other animal  
proteins

Consumers winning – global  
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competition increasing.

Consumption of  
beef and other  
animal proteins

Asia the centre of consumption  
growth

Live exports  
managing balance  
via the supply chain

Coordinated and collaborative  
supply chain needed to  
manage disruptors



# Thank you

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